

# Performance Report

**Ponsonby United Rugby League & Sports Club Inc**  
**For the year ended 30 September 2023**



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# Entity Information

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

### Legal Name of Entity

Ponsonby United Rugby League & Sports Club Inc.

### Type of Entity

Incorporated Society

### Registration Number

223274

### Entity's Mission

To promote, foster & control the game of football in the community.

### Entity Structure

**Management structure:** The club is managed by a committee comprising the Chairman, Treasurer, Secretary and committee members. The Secretary undertakes the day to day operations of the Club and committee members may lead sub-committees as determined by the annual work plan and priorities.

### Main Sources of Entity's Cash and Resources

The Club has received income from Grants & Donations, Sponsorship & Subscriptions and Interest.

### Main Methods Used by the Entity to Raise Funds

The Following methods are used to raise funds:

- a) Personal solicitation
- b) Events
- c) Volunteering
- d) Donations in kind

### Entity's reliance on Volunteers and Donated Goods or Services:

Volunteers contribute to the club through coaching, management & participation in fundraising activities. Because the value of these services can not be determined with reliability, donated services are not recognized in the financial statements



# Supplementary Information

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

### Statement of Service Performance

#### Description of Entity's Outcomes

Play at least Sharman Cup Level Senior Men – Achieved  
Compete in the women's Premiership – Achieved (As City)  
Produce Rep level Players – Achieved  
Grow our teams in the 12-20 age group – Achieved (Under 16 as City)  
Provide coaching in our schools

#### Descriptions of the Entity's outputs:

Make the Fox Premiership Playoffs – Achieved  
Premier women competed as City (JV with Pt Chevalier)  
Play at least under 16 grade as a City combined team, operated by Ponsonby.  
Central schools primary competition was moved to Victoria park.

#### Additional output measures

Ray Cranch Cup mens team won the Competition.  
Social football continued with a combined Masters Grade.

2023                      2022

### Quantifiable Outputs

#### Number of teams:

Elite	2	2
Developing	1	0
Social	3	2
School	-	3

**Number of playing members:** 379

**Number of members deemed Financial:** 31



# Statement of Financial Performance

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

	NOTES	2023	2022
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	1,450	5,850
Revenue from providing goods or services	1	-	-
Other revenue	1	-	3,211
Sponsorship income	1	6,470	-
Subscription income	1	870	-
Sundry income	1	9	-
<b>Total Revenue</b>		<b>8,798</b>	<b>9,061</b>
<b>Expenses</b>			
Administrative Expenses	2	9,244	1,677
Property Expenses	2	19	26
<b>Total Expenses</b>		<b>9,263</b>	<b>1,704</b>
<b>Surplus for the Year</b>		<b>(465)</b>	<b>7,357</b>



# Statement of Financial Position

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

	NOTES	2023	2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts and Cash	3	1,025	1,320
Debtors & Prepayments	3	64	119
<b>Total Current Assets</b>		<b>1,089</b>	<b>1,439</b>
<b>Non-Current Assets</b>			
Fixed Assets	4	2,152	2,171
<b>Total Non-Current Assets</b>		<b>2,152</b>	<b>2,171</b>
<b>Total Assets</b>		<b>3,241</b>	<b>3,611</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and Accrued Expenses	5	-	-
<b>Total Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>			
Loans	5	-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Net Liabilities</b>		<b>3,241</b>	<b>3,611</b>
<b>Accumulated Funds</b>			
Accumulated Surplus / (Deficits)	6	3,241	3,611
<b>Total Accumulated Funds</b>		<b>3,241</b>	<b>3,611</b>

Chairman:

Date:

Secretary:



Date: 29.10.2023



# Statement of Cash Flows

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and Other similar receipts	1,450	850
Fees, subscriptions and Other receipts <b>from</b> members	870	-
Net GST	55	(561)
Payments to suppliers and employees	(9,140)	(1,677)
<b>Total Cash Flows from Operating Activities</b>	<b>(253)</b>	<b>(1,389)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>(253)</b>	<b>(1,389)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	1,320	2,709
Closing cash	1,025	1,320
<b>Net change in cash for period</b>	<b>(253)</b>	<b>(1,389)</b>
<b>This is represented by:</b>		
<b>Bank Accounts &amp; Cash</b>	<b>1,025</b>	<b>1,320</b>



# Statement of Accounting Policies

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

### Basis of Preparation

Ponsonby United Rugby League & Sports Club Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### Income Tax

Ponsonby United Rugby League & Sports Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Fixed Assets

The entity has the following classes of fixed assets, depreciated annually at the following rates:

Computer Equipment	40% DV
Plant & Equipment	0-20% DV

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation if the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The rates are shown on the Schedule of Fixed Assets and Depreciation.

### Bank Accounts and Cash





Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

## **Audit**

These financial statements have been audited.

## **Revenue**

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the entity and can be reliably measured. Revenue is measured at the fair value of the consideration received.

Revenue is accounted for as follows:

### **Fees and Subscription Revenue**

Fee and Subscription Revenue is recorded as revenue when the cash is received.

### **Revenue from Goods and Services**

Revenue from the sale of goods and services is recognized when the entity has transferred to the buyer the significant risks and rewards of ownership of the goods or services supplied.

### **Donations and Grants**

Donations and grants are accounted for depending on whether they have been provided with a “use or return” condition attached or not. Where no use or return conditions are attached to the donation or grant, revenue is recorded as income when the cash is received. Where a use or return condition is attached, the donation or grant is initially recorded as a liability on receipt. This is subsequently recognized within the Statement of Financial Performance as the performance conditions are met.



# Notes to the Performance Report

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

	2023	2022
<b>1. Revenue</b>		
<b>Donations, fundraising and Other similar revenue</b>		
Grants and Donations Received	1,450	5,850
<b>Total Donations, fundraising and Other similar revenue</b>	<b>1,450</b>	<b>5,850</b>
<b>Revenue from providing goods or services</b>		
Subscription Income	870	-
Sponsorship	6,470	-
<b>Total Revenue from providing goods or services</b>	<b>7,340</b>	-
<b>Other Revenue</b>		
Other Revenue	9	3,211
<b>Total Other revenue</b>	<b>9</b>	<b>3,211</b>
	2023	2022

<b>2. Expenses</b>		
<b>Administrative Expenses</b>		
ARL Fines and Admin	87	-
Audit & Accounting	751	400
Bank Fees	43	60
Cleaning	-	365
Gear & Equipment	2,043	-
Laundry	640	-
Licences/Fees/Levies	750	-
Medical	2,104	-
Rent and Storage costs	2,174	-
Subscriptions	-	200
Transfer payments	652	652
<b>Total Administrative Expenses</b>	<b>9,244</b>	<b>1,677</b>
<b>Property Expenses</b>		
Depreciation	19	26
<b>Total Property Expenses</b>	<b>19</b>	<b>26</b>



	2023	2022
<b>3. Analysis of Assets</b>		
<b>Bank Accounts and Cash</b>		
ANZ Bank Account	878	1,277
ASB Bank – 02	147	-
Schoolboys Mini/Mod	-	34
ASB Under 18 Team 04 Account	-	9
<b>Total Bank Accounts and Cash</b>	<b>1,025</b>	<b>1,320</b>
<b>Debtors and Prepayments</b>		
Goods & Services Tax	64	119
<b>Total Debtors and Prepayments</b>	<b>64</b>	<b>119</b>

Funds have been transferred from the previously noted ASB accounts (ASB Under 18 & Schoolboys Mini/Mod) into the ASB – 02 bank account. The previous bank accounts have been closed.

	2023	2022
<b>4. Fixed Assets</b>		
<b>Computer Equipment</b>		
At Cost	538	538
Less: accumulated Depreciation	(530)	(524)
<b>Total Computer Equipment</b>	<b>8</b>	<b>14</b>
<b>Plant &amp; Equipment</b>		
At Cost	3,352	3,352
Less: Accumulated Depreciation	(1,208)	(1,195)
<b>Total Plant &amp; Equipment</b>	<b>2,144</b>	<b>2,157</b>
<b>Total Fixed Assets</b>	<b>2,152</b>	<b>2,171</b>

	2023	2022
<b>5. Analysis of Liabilities</b>		
<b>Creditors and Accrued Expenses</b>		
Goods & Services Tax	-	-
<b>Total Creditors and Accrued Expenses</b>	<b>-</b>	<b>-</b>

There are no liabilities within the entity.



	2023	2022
6. Accumulated Funds		
<b>Accumulated Funds</b>		
Opening Balance	3,610	(3,747)
Accumulated Surpluses	(465)	7,357
<b>Total Accumulated Funds</b>	<b>3,145</b>	<b>3,610</b>
<b>Total Accumulated Funds</b>	<b>3,145</b>	<b>3,610</b>

7. Commitments

There are no commitments as at 30 September 2023.

8. Contingent Liabilities

There are no contingent liabilities or guarantees as at 30 September 2023.

9. Events After the Balance Date

The Board is not aware of any events subsequent to balance date and prior to adopting these statements that requires disclosure.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

11. Correction of Errors

There have been no corrections of any errors.

12. Related Parties

There were transactions involving related parties during the year, Learning Machine Limited paid to Ponsonby United Rugby League & Sports Club Inc sponsorship funds of \$6,470. Martin Riding is the sole Director and Shareholder of Learning Machine Limited and is an Officer of Ponsonby United Rugby League & Sports Club Inc.



# Schedule of Fixed Assets and Depreciation

## Ponsonby United Rugby League & Sports Club Inc. For the year ended 30 September 2023

NAME	RATE	COST	OPENING VALUE	PURCHASES	DEPRECIATION	CL ACCUM DEPRECIATION	CLOSING VALUE
<b>Computer Equipment</b>							
Toshiba C409 Computer	40%	538	14	-	6	530	8
<b>Total Computer Equipment</b>		<b>538</b>	<b>14</b>	<b>-</b>	<b>6</b>	<b>530</b>	<b>8</b>
<b>Plant &amp; Equipment</b>							
Honours Board	0%	2,090	2,090	-	0	0	2,090
Team Dug Out	20%	1,262	67	-	13	1,208	54
<b>Total Plant &amp; Equipment</b>		<b>3,352</b>	<b>2,157</b>	<b>-</b>	<b>13</b>	<b>1,208</b>	<b>2,144</b>
<b>Total</b>		<b>3,890</b>	<b>2,171</b>	<b>-</b>	<b>19</b>	<b>1,738</b>	<b>2,152</b>



# Dellows

Accounting, Mortgages, Insurance, Wealth Management.

## INDEPENDENT AUDITOR'S REPORT

# To the Members of Ponsonby United Rugby League & Sports Club Inc

### Opinion

We have audited the financial information in the Performance Report of Ponsonby United Rugby League & Sports Club Inc on pages 5 to 13, which comprise the Statement of Financial Position as at 30 September 2023, and the Statement of Financial Performance and Statement of Cash Flows for the year then ended, a Statement of Accounting Policies and Notes to the Performance Report.

We were not engaged to audit the Entity Information or Statement of Service Performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying Performance Report presents fairly, in all material respects, the financial position of Ponsonby United Rugby League & Sports Club Inc as at 30 September 2023, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Ponsonby United Rugby League & Sports Club Inc in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Ponsonby United Rugby League & Sports Club Inc.

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### **Restriction on Responsibility**

This report is made solely to the Members, as a body, in accordance with the constitution of Ponsonby United Rugby League & Sports Club Inc. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Other Information: Entity Information and Statement of Service Performance**

The Executive Committee are responsible for the other information. The other information comprises the Entity Information and Statement of Service Performance but does not include the Performance Report and our auditor's report thereon.

Our opinion on the financial information in the Performance Report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Performance Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Performance Report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Executive Committee' Responsibility for the Performance Report**

The Executive Committee are responsible on behalf of the entity for determining that the Tier 3 (NFP) Standard is acceptable in the entity's circumstances and, for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
- (b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

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### **Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report**

Our objectives are to obtain reasonable assurance about whether the financial information in the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information in Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dellow Financial Services Limited  
James Dellow  
15 March 2024

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